

Sustainable Finance Disclosure Regulation (SFDR) and Principal Adverse Impact (PAI)

The investment process of CIC CH SICAV is not driven by environmental, social and (good) corporate governance ("ESG") considerations. In addition, CIC CH SICAV does not publish PAI statements in respect of its sub-funds which disclose the negative impact of its investments on sustainability.

The Investment Manager, Bank CIC (Switzerland) Ltd, believes that applying mandatory ESG criteria to its investment process would reduce the investment universe and thus exclude certain issuers, which would cause the Investment Manager to ignore investment opportunities that offer attractive risk-adjusted return opportunities.

In addition, the Investment Manager, Bank CIC (Switzerland) Ltd, believes that there are additional risks in evaluating a security or issuer against ESG criteria that it does not wish to consider at this time.

Investors are advised that the Investment Manager Bank CIC (Switzerland) Ltd. incorporates sustainability risks into investment decisions by measuring sustainability risks in investments using an independent ESG rating system. However, these measurements remain non-binding for the Investment Manager, which makes investment decisions on a purely discretionary basis at all times.

The Sub-Funds are established in accordance with Article 6 SFDR and do not promote environmental and/or social characteristics nor do they aim to make sustainable investments.