

The new QR-bill has arrived!


Payment slips only valid
until 30 September 2022

QR-bills are an important step towards digitising payment transactions in Switzerland. They make it easier to issue and pay bills. **The red (ES) and orange payment slips with a reference number (ESR) can only be used until 30 September 2022 and will be replaced with QR-bills and eBills.** From then on, the two payment slips will be replaced for all Swiss banking customers. All slips can continue to be used until that date. Many companies have already switched to QR-bills. They can be used to make deposits at the counter and for payment instructions by post. Processing QR-bills and receiving and approving eBills is simple in CIC eLounge – our e-banking solution.

Please find below some **important information** for bill issuers and recipients which will help ensure everything runs smoothly.

Important information for bill issuers

Bill issuers still using red and/or orange payment slips or eBills based on a bank payment slip with a reference number (BESR) will have to switch to QR-bills. During the current transition

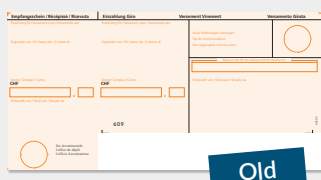


What is eBill?

The next stage of development after QR-bills is the eBill, which closes the remaining media breaks. This means that the entire value chain from issuing the invoice to payment will be digital. Anyone issuing an invoice can send the bills directly and securely to the customer in **CIC eLounge**. All the details and the bill can be checked and approved for payment without any paper at a single mouse click.

period it is possible to use both the existing payment slips and QR-bills to issue invoices. **The transition period ends on 30 September 2022.**

The replacement for orange payment slips (ESR).



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FA QR-IBAN is required for the switch. This can be requested from your relationship manager. **From the end of January 2022 the QR-IBAN number will be automatically displayed** to companies and entrepreneurs in **CIC eLounge** under the account information (for current accounts and private accounts in CHF and EUR).

Technical adjustments will be necessary for all companies using invoicing software to issue bills or payment slips. In order to issue **QR-bills with a QR reference** (formerly a BESR), you will **now need a QR-IBAN** with the **QR-IID of Bank CIC**:

- Name of participant: Bank CIC (Switzerland) Ltd.
- QR-IID of Bank CIC: 30159
- Your own QR-IBAN: CHxx 3015 9xxx xxxx xxxx x

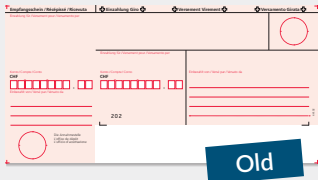
What needs to be done?

- Prepare yourself for the switch right away by **updating your payments software so it produces these QR-bills instead of red and orange payment slips.**
- If you are still using V11 type 3 files for BESR payments, switch to format camt.054.
 - V11 files only contain the old ESR data.
 - Both the ERS and the QR payment information are contained in camt.054 files.
 - Once you have switched to QR-bills you may only use camt.054 and may no longer use V11 files.
- **After 1 April 2022 it will no longer be possible to order BESR IDs for orange payment slips.**

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The replacement for red payment slips



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QR-bills replacing red payment slips can be issued directly in CIC eLounge from mid-June. If necessary, you can order pre-printed red payment slips from your relationship manager up until the end of June 2022.

Free, publicly accessible solutions for generating QR-bills (Swiss QR codes) for individuals and small businesses that do not have a software solution are available at paymentstandards.ch (under "Readiness").



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Important information for bill recipients

Red and orange payment slips can be used in all existing order channels at Bank CIC (CIC eLounge or EBICS) up until 30 September 2022. The same applies to standing orders and post-dated instructions. Payment instructions by file transfer (pain.001) will also only be supported by payment types 1 (BESR) and 2 (red payment slip) until the end of September 2022. For direct debits, nothing needs to be done.

Further information can be found at cic.ch/enddate-ezs. Your relationship manager will be happy to help if you have any questions and can tell you about the advantages of **QR-bills** and **eBills**.

The following changes need to be made with effect from 30 September 2022:

- **Standing orders based on red and orange payment slips must be replaced with a new standing order from a QR-bill or with an IBAN number.**
- Orders from payment templates and lists based on red and orange payment slips also have to be replaced.
- From the end of September 2022, written orders based on red and orange payment slips will no longer be accepted. For ease and convenience, we recommend you enter your payment instructions in CIC eLounge.



You do not yet use CIC eLounge?

CIC eLounge is a comprehensive e-banking solution. It is available 24/7 and offers a host of innovative services. **With CIC eLounge you are ideally prepared for the new QR-bills and eBills.** Entering and editing standing orders, payment templates and lists yourself in CIC eLounge is straightforward.

But that's not all: you have full transparency and an overview of the performance of your assets at any time of the day or night with the app or on your desktop. You can customise the dashboard and all documents can be accessed at any time. You can also view all your banking relationships – including those with third-party banks – using a single login, and even make payments.



Learn more about the many handy functions and request your access details at cic.ch/cic-elounge.