

## Result from interest operations

Interest and discount income	285 830	128 434	157 396
Interest and dividend income from trading business	-0	-9	9
Interest and dividend income from financial investments	3 135	1 505	1 630
Interest expense	-139 989	-13 469	-126 520
<b>Gross result from interest operations</b>	<b>148 976</b>	<b>116 461</b>	<b>32 515</b>
Changes in value adjustments for default risks and losses from interest operations	-37 435	-13 892	-23 543
<b>Subtotal net result from interest operations</b>	<b>111 541</b>	<b>102 569</b>	<b>8 971</b>

## Result from commission business and services

Commission income from securities trading and investment activities	30 336	28 393	1 943
Commission income from lending activities	7 639	8 484	-845
Commission income from other services	8 069	8 701	-632
Commission expenses	-2 666	-2 991	325
<b>Subtotal result from commission business and services</b>	<b>43 378</b>	<b>42 587</b>	<b>791</b>

## Result from trading activities and the fair value option

	26 017	39 776	-13 759
--	--------	--------	---------

## Other result from ordinary activities

Income from disposals of financial asset	-	1 918	-1 918
Income from participations	1 799	1 449	350
Result from real estate	974	943	31
Other ordinary income	1 900	1 395	505
<b>Subtotal other result from ordinary activities</b>	<b>4 673</b>	<b>5 705</b>	<b>-1 032</b>

## Operating expenses

Personnel expenses	-84 087	-79 887	-4 199
General and administrative expenses	-39 217	-36 863	-2 354
<b>Subtotal operating expenses</b>	<b>-123 305</b>	<b>-116 750</b>	<b>-6 554</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-16 035	-12 983	-3 052
Changes to provisions and other value adjustments, and losses	-20 797	-19 716	-1 081
<b>Operating result</b>	<b>25 473</b>	<b>41 188</b>	<b>-15 715</b>
Extraordinary income	29 953	77	29 876
Change to reserves for general banking risks	-7 000	-9 000	2 000
Taxes	-7 683	-6 090	-1 593
<b>Profit</b>	<b>40 743</b>	<b>26 175</b>	<b>14 568</b>