

Authorization to disclose data to the IRS

Part 1 – Information regarding the account holder

Account holder: _____

Part 2 – Information regarding the undersigned person

First Name(s): _____

Last Name(s): _____

Date of Birth (dd/mm/yyyy): _____

Residence address:

Street: _____

Post Code: _____

City: _____

Country: _____

Part 3 – Authorization

1. The account holder acknowledges that Bank CIC (Switzerland) Ltd. (hereinafter *the Bank*) is and will remain subject to various US tax regulations and agreements, e.g. the US Foreign Account Tax Compliance Act (*FATCA*) and the Qualified Intermediary Agreement (*QI*) concluded with the US Internal Revenue Service (hereinafter *the IRS*). Such US regulations and agreements may require the Bank to provide certain information to the IRS.
2. The account holder hereby authorizes the Bank to report to the IRS, e.g. on Form 8966, all information concerning its relationship with the Bank (hereinafter *the Banking Relationship*), including but not limited to the account holder's name and address, information about persons treated as owners or as exercising control over the account holder (where an entity), the tax identification number of the account holder, a copy of any IRS forms, including Form W-9 on file and/or some or all of the data contained in such forms, account statements, the amount of assets held in aggregate at the Bank, the revenues and income received on any account with the Bank and other information regarding the Banking Relationship which may be requested by the IRS.
3. The account holder explicitly waives any protection or right under the Swiss banking secrecy and other Swiss data protection laws to the extent necessary for the reporting of any data to the IRS as outlined in paragraph 2 above.
4. The account holder acknowledges and accepts that any data that the Bank discloses to the IRS will be subject to the laws of the US and will no longer be subject to Swiss laws. US laws and regulations may follow different principles of banking secrecy or/and data protection than Swiss laws do.
5. The account holder (where an entity) declares and warrants that its US controlling person(s)¹ or its US owner(s)²:
 - a) is (are) duly informed of the FATCA legislation, and,
 - b) has (have) given to the account holder its (their) express consent, if relevant and in accordance with the relevant applicable data protection and/or professional secrecy legislation, for its (their) data (e.g. name, address, TIN) and relevant documentation and/or information to be collected and reported to the IRS for FATCA purposes.

Furthermore, the account holder undertakes to provide the Bank upon request with the original or duly certified copy(ies) of the aforementioned documentation and/or information, including the aforementioned consent(s) with respect to its current and future US controlling person(s) or US owner(s). The undertakings referred to in this authorization apply with regard to any current and subsequent US controlling person(s) or US owner(s).

6. This authorization will not expire unless and until explicitly revoked by the account holder in writing. The account holder accepts that this authorization is a prerequisite for establishing and maintaining the Banking Relationship. If an account holder revokes this authorization at any later point in time, the Banking Relationship will automatically cease.
7. All data disclosed to the IRS are disclosed irrevocably to the IRS and will remain in the control of the US even following revocation of this authorization and/or termination of the Banking Relationship.

¹ "US controlling person" of a "Passive NFFE" as defined in the FATCA regulations.

² "US owner" of an "Owner-documented FFI" as defined in the FATCA regulations.

8. This authorization is subject to general terms and conditions of the Bank, which cover the Banking Relationship.

Signature(s) Account Holder

Signatory 1

Place and date:

Print name:

Signature:

Signatory 2 (if required)

Place and date:

Print name:

Signature:
